Lester B. Pearson
School Board

Commission scolaire
Lester-B. -Pearson

by the
Council of Commissioners of the Lester B. Pearson
School Board at its Regular Meeting held in Dorval,
Quebec on June 25, 2019.

Resolution number 2019-06-#06

WHEREAS in accordance with section 277 of the Education Act, the Lester B. Pearson School Board must adopt and submit its 2019-2020 operating, investment and debt service budget
to the Ministere de ! 'Education et de l' Enseignement superieur, subject to the terms and conditions set by the Minister; and

WHEREAS the budget parameters have been analyzed and the 2019-2020 budget prepared; and

WHEREAS this budget anticipates revenues of $316,270,238 and expenditures of $317,042,455 which will be balanced by using $772,217 of the School Board's accumulated surplus; and

WHEREAS at its workshop of June 15, 2019, the Council of Commissioners reviewed the budget:

WHEREFORE IT WAS MOVED BY Commissioner D. Pavone AND UNANIMOUSLY RESOLVED:

THAT the Lester B. Pearson School Board adopt and transmit, to the Ministere de
I 'Education et de l 'Enseignement superieur, its 2019-2020 operating, investment and debt service budget anticipating revenues of $316,270,238 and expenses of $317,042,455,
which will be balanced by using an amount of $772,217, which is equal to the appropriation limit of the accumulated surplus representing 15% of the accumulated surplus on June 30, 2018, excluding the land net book value and the financing grant receivable for accrued employee future benefits on June 30, 2018.

I certify that this document is an extract from the minutes of the Lester B. Pearson School Board Council of Commissioners' meeting held on June 25, 2019; this text is subject to ratification by approval of the minutes of said meeting at the next meeting of the >he at at at at